

**BMT Company Limited**  
**Statements of Changes in Equity**  
As of December 31, 2013 and 2012,2011

(in Korea Won)

	Equity				
	Shareholder' equity	Capital surplus	Capital adjustment	Retained earnings	Total shareholders' equity
<b>As at January 01,2011</b>	3,150,000,000	14,397,259,397	(3,768,700)	19,770,377,947	37,313,835,644
Net income(loss)				4,255,964,701	4,255,964,701
stock warrants issuance					
Dividends			(496,696,215)		(496,696,215)
Purchase of treasury stock				(314,977,700)	(314,977,700)
<b>As at December 31, 2011</b>	3,150,000,000	14,397,259,397	(500,464,915)	23,711,331,948	40,758,126,430
<b>As at January 01,2012</b>	3,150,000,000	14,397,259,397	(500,464,915)	23,711,331,948	40,758,126,430
Net income(loss)				2,893,754,664	2,893,754,664
stock warrants issuance					
Dividends					
Purchase of treasury stock				(310,003,550)	(310,003,550)
<b>As at December 31, 2012</b>	3,150,000,000	14,397,259,397	(500,464,915)	26,295,083,062	43,341,877,544
<b>As at January 01,2013</b>	3,150,000,000	14,397,259,397	(500,464,915)	26,295,083,062	43,341,877,544
Net income(loss)				3,996,053,958	3,996,053,958
stock warrants issuance	923,264,500	8,068,457,116			8,991,721,616
Dividends			(460,910,240)		(460,910,240)
Purchase of treasury stock				(620,007,100)	(620,007,100)
<b>As at December 31, 2013</b>	4,073,264,500	22,465,716,513	(961,375,155)	29,671,129,920	55,248,735,778