

**BMT Company Limited**  
**Statements of financial position**  
As of December 31, 2007 and 2006

(in Korea Won)

	2007	2006
<b>Assets</b>		
<b>Current assets</b>		
Cash and cash equivalents	1,471,520,633	531,999,892
Short-term financial instruments	7,096,031,747	517,700,000
Available for sale securities	-	502,215,061
Trade receivables	4,168,701,296	2,292,271,352
Non-trade receivables	268,135,692	62,521,707
Advance payments	984,379,928	174,754,689
Other	29,984,359	10,317,374
Inventories	8,852,362,117	5,881,453,322
<b>Non current assets</b>		
Long-term financial instruments	264,723,976	112,441,048
Available for sale securities	800,000	-
Long-term loans	55,950,000	-
Property, plant and equipment, net	7,866,732,094	6,580,524,554
Intangible assets	93,702,985	53,150,082
Other non-current assets (Deposits provided)	406,217,600	48,378,000
<b>Total assets</b>	<b>31,559,242,427</b>	<b>16,767,727,081</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Trade accounts payable	1,573,009,397	1,233,683,206
Current portion of long-term borrowings	560,000,000	240,000,000
Non-trade payable	105,114,032	227,757,550
Short-term borrowings	-	-
Accrued expenses	174,262,103	154,880,849
Income taxes payable	48,294,981	43,012,198
Other	540,278,722	586,915,782
<b>Non-current liabilities</b>		
Long-term borrowings	2,000,000,000	2,560,000,000
Long-term non-trade payable	16,000,000	21,000,000
Retiring allowance reserve liabilities	108,699,041	92,439,328
Long-term deferred income tax liabilities	45,930,094	107,074,504
<b>Total liabilities</b>	<b>5,171,588,370</b>	<b>5,266,763,417</b>
<b>Equity</b>		
Shareholder' equity	3,000,000,000	2,250,000,000
Capital surplus	13,200,163,750	2,351,192,750
Retained earnings	10,187,490,307	6,898,164,995
<b>Total shareholders' equity</b>	<b>26,387,654,057</b>	<b>11,500,963,664</b>
<b>Total liabilities and Shareholders' equity</b>	<b>31,559,242,427</b>	<b>16,767,727,081</b>