

BMT Comapany Limited
Statements of Cash Flows

For the years ended December 31, 2009 and 2008

(in Korea Won)

	2009	2008
Cash flows from operating activities	308,741,149	261,971,915
Net income	1,169,168,035	3,112,204,023
Adjustments to reconcile net income to net cash used in operating activities	1,712,256,110	1,649,191,059
Changes in operating assets and liabilities	(2,572,682,996)	(4,499,423,167)
Cash flows from investing activities	(12,674,361,991)	(1,446,638,391)
Disposal(acquisition) of short-term financial instruments	609,148,303	6,486,883,444
Disposal(acquisition) of trading securities	-	(61,910,946)
Disposal(acquisition) of investment securities	(1,906,620,000)	-
Disposal(acquisition) of Short-term financial instruments	638,880	(6,972,000)
Disposal(acquisition) of longt-term financial instruments	(177,095,536)	(153,282,928)
Disposal(acquisition) of long-term loans	(111,000,000)	(38,351,750)
Disposal of property, plant and equipment	-	287,636,364
Acquisition of property, plant and equipment	(11,060,521,638)	(7,507,263,803)
Acquisition of intangible assets	(41,880,000)	(42,188,182)
Others	12,968,000	(411,188,590)
Cash flows from financing activities	12,960,740,692	2,144,527,129
Cash inflows from financing activities	13,823,319,592	5,162,800,000
Cash outflows from financing activities	(862,578,900)	(3,018,272,871)
Net increase(Decrease) in cash and cash equivalents	595,119,850	959,860,653
Beginning of the year	2,457,773,448	1,497,912,795
End of the year	3,052,893,298	2,457,773,448